AUSTIN COLLEGE
INSTITUTIONAL REFUND POLICY

• Austin College uses the following institutional refund policy for tuition refunds to the student:

Prior to 1st day of class: 100% tuition refunded
1st week of classes: 80% tuition refunded
2nd week of classes: 75% tuition refunded
3rd week of classes: 50% tuition refunded
4th week of classes: 25% tuition refunded
After 4th week of classes: 0% tuition refunded

• Austin College uses the following institutional refund policy for residence halls refunds to the student:
  - Prior to May 15th (prior academic year): no penalty
  - After May 15th (prior to occupying room): $100 charge
  - After start of school: $300 charge + prorated amount for room

• Refunds for students on the meal plans will be calculated on a prorated basis after deducting bonus dollars for the semester.

• Institutional scholarships funds will be prorated by the same amount as tuition for the first 4 weeks of the enrollment period. After the first 4 weeks, a student earns 100% of their institutional scholarship amount since tuition is retained at 100%. The earned monies will be applied to charges on the student’s account. Austin College will not issue any refund of institutional aid back to the student.

• Other Institutional funds will be prorated by the same amount as tuition for the first 4 weeks of the enrollment period. After the first 4 weeks, a student earns 100% of their institutional grant aid amount since tuition is retained at 100%. The earned monies will be applied to charges on the student’s account. Austin College will not issue any refund of institutional aid back to the student.

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