

**AUSTIN COLLEGE
INSTITUTIONAL REFUND POLICY**

- Austin College uses the following institutional refund policy for *tuition* refunds to the student:

Prior to 1 st day of class	100% tuition refunded
1 st week of classes	80% tuition refunded
2 nd week of classes	75% tuition refunded
3 rd week of classes	50% tuition refunded
4 th week of classes	25% tuition refunded
After 4 th week of classes	0% tuition refunded

- Austin College uses the following institutional refund policy for *residence halls* refunds to the student:
 - Prior to May 15th (prior academic year) no penalty
 - After May 15th (prior to occupying room) \$100 charge
 - After start of school \$300 charge + prorated amount for room
- Refunds for students on the meal plans will be calculated on a prorated basis after deducting bonus dollars for the semester.
- ***Institutional scholarships*** funds will be prorated by the same amount as tuition for the first 4 weeks of the enrollment period. After the first 4 weeks, a student earns 100% of their *institutional scholarship* amount since tuition is retained at 100%. The earned monies will be applied to charges on the student's account. Austin College will not issue any refund of institutional aid back to the student.
- ***Other Institutional funds*** will be prorated by the same amount as tuition for the first 4 weeks of the enrollment period. After the first 4 weeks, a student earns 100% of their *institutional grant aid* amount since tuition is retained at 100%. The earned monies will be applied to charges on the student's account. Austin College will not issue any refund of institutional aid back to the student.