

## TERMS AND CONDITIONS

1. Be sure to read through the Financial Aid Guide, 2013-14 which can be found at <http://www.austincollege.edu/FA-guide>.
2. It is the student's responsibility to be familiar with various policies relating to financial aid, institutional withdrawal policy, Return of Title IV Funds policy, dropping below full-time, institutional refund policy, adjusting financial aid, renewal of financial aid, satisfactory academic progress (SAP). These policies can be found at <http://www.austincollege.edu/FA-Policies>.
3. Your financial aid awards are based on certain factors such as enrollment and housing arrangements as indicated above. If any of this is incorrect, it is your responsibility to notify the Office of Financial Aid immediately. An adjustment to your aid package may be required to remain compliant with state, federal and institutional policies.
4. The Office of Financial Aid will assume you wish to accept all aid offered (including loans) unless you notify us otherwise. We must hear from you no later than **July 1, 2013**, if you ***do not*** plan to borrow from any of the loan programs offered to you. REMINDER: Federal Direct PLUS Loans and private alternative loans are credit-based and will require a credit check of the borrower (and co-borrower, if applicable).
5. If you drop below full-time enrollment within the first four weeks of a semester, your financial aid may be adjusted. You are advised to check with the Office of Financial Aid before you drop below full-time.
6. If you withdraw during a semester and have not earned 100% of your aid, it may be necessary to return the unearned portion of your federal aid back to the appropriate Title IV Aid Program. This could leave you owing a balance on your student account.
7. If your student account is not paid in full at the time of pre-registration for the next semester, you may have a "***hold***" put on your registration until you make satisfactory arrangements to clear the balance from the current semester. Contact the Business Office for more information.
8. You must notify the Office of Financial Aid of ***any*** aid received from sources outside of Austin College. Receiving outside aid ***may*** affect your current financial aid package.
9. Renewal of your financial aid is contingent upon meeting criteria set forth in the Satisfactory Academic Progress policy: <http://www.austincollege.edu/FA-Policies>.

10. The application deadline for completing the Free Application for Federal Student Aid (FAFSA) next year is May 1. If your FAFSA data is received after this date financial aid offered will be based on available funding at that time.
11. Repeating classes may impact your financial aid eligibility. Classes in which you originally received a grade of “F” may be repeated, and funded, until you obtain a passing grade. Classes in which you originally received a passing grade may only be repeated and funded, once, regardless of the grade earned during the second attempt. This limitation pertains to financial aid policy only. Academic policy may allow for additional repeated coursework, without the benefit of financial aid. Contact the Registrar’s Office if you have questions regarding repeated coursework.
12. A student will receive no more than 8 semesters of Austin College funded scholarships and/or grants or 6 semesters if the student is a transfer students.