January 8, 2021 FINAL REPORT

Austin College CARES Act Student Aid Reporting Information (Updated January 8, 2021) Award No. P425E204096

<u>Introduction</u>

On March 27, 2020, the President of the United States signed the Coronavirus Aid, Relief, and Economic Security (CARES) Act (H.R. 748), to provide emergency relief funds to organizations and individuals affected by the coronavirus pandemic. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004 of the CARES Act, provides funding to institutions of higher education "to prevent, prepare for, and respond to coronavirus." This report provides details on the first award Austin College received under the HEERF, the funds for Emergency Financial Aid Grants to students.

Acknowledgement of Funding and Certification

Austin College signed and returned the U.S. Department of Education's Certification and Agreement for these funds on May 4, 2020, and we received our grant award notification on May 11, 2020. In keeping with the terms of the certification, Austin College will use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants directly to students.

Award

Austin College will receive a total of \$1,342,606 under Section 18004(a)(1) of the HEERF, of which at least \$671,303 will be provided directly to students impacted by campus disruptions due to the novel coronavirus.

Funds Awarded to Date

As of December 31, 2020, Austin College has awarded \$671,303 in direct grants to students.

Student Eligibility

Austin College has an estimate of 954 students in Spring 2020 and 1,094 in Fall 2020 eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act. As of December 31, 2020 Austin College has distributed Emergency Financial Aid Grants to 712 students under Section 18004(a)(1) of the CARES Act.

Methods Used to Determine Student Eligibility and Emergency Financial Aid Grant Amounts

The funds were made available to students who were eligible for Title IV federal aid and could not continue to occupy their on campus room, nor access the dining services for 70% of the Spring 2020 semester due to COVID-19. Title IV eligibility is determined by way of the FAFSA application.

Based on the above criteria, 556 students were automatically eligible to receive a \$1,000 Emergency Financial Aid Grant. One student elected not to participate.

A second distribution of \$1,000 Emergency Grants were made available based on the following criteria: students who were eligible for Title IV federal aid, eligible to receive PELL grant funding, living on campus, had unmet financial need, and had a hold on their academic transcript. Based on this, 133 students were eligible to receive the second disbursement.

Additional funds were made available to 24 students who were eligible for Title IV federal aid, did not receive a disbursement in the initial rounds, had an estimated family contribution of \$0, lived on campus, and did not have financial aid suspension.

<u>Instructions/Directions Given to Students Concerning Emergency Financial Aid Grants</u>

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All of us at Austin College recognize that the COVID-19 global pandemic has drastically altered the lives of everyone in our community this spring. As you navigate through this difficult time, we are pleased to inform you of your eligibility to receive a \$1,000.00 emergency financial aid grant for expenses related to the disruption of campus operations due to coronavirus. We hope this tax-free emergency grant will be helpful to you.

In order to receive this grant, please take the following actions by May 31:

https://etcentral.austincollege.edu/#/form/47

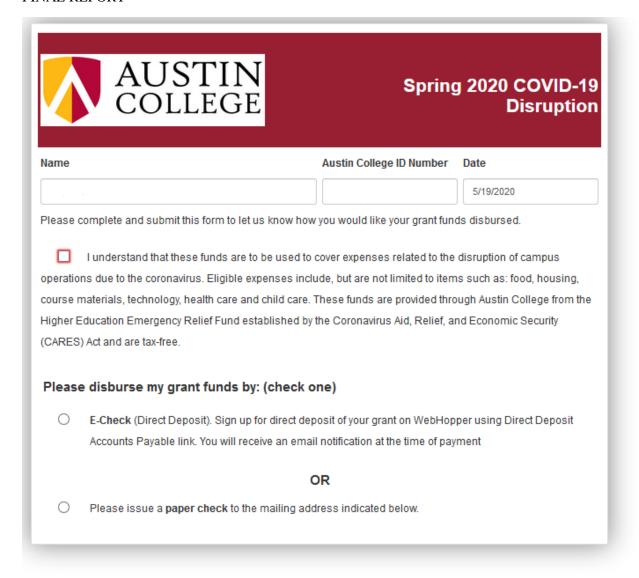
Best wishes for a healthy and safe summer and we look forward to seeing you back here this fall.

Sincerely,

Laurie Coulter Associate Vice President of Institutional Enrollment

If you have questions call us at 903-813-2008.

Screen Shot of Form



Text Message Reminder June 1

On June 1, 2020, eligible students who have yet to complete the online form were sent a reminder via text message that read:

First Name - reminder request your emergency grant from Austin College https://etcentral.austincollege.edu/#/form/47

Email Reminder June 11

The following email was sent to 91 students who had not completed the online form on June 11, 2020



This is your second reminder that you are eligible to receive a \$1,000.00 emergency financial aid grant for expenses related to the disruption of campus operations due to coronavirus. We hope this tax-free emergency grant will be helpful to you.

In order to receive this grant, please submit the following form by Wednesday, June 17:

https://etcentral.austincollege.edu/#/form/47

Text Message Reminder July 7

A second text message reminder was sent to 72 students who had not completed the online form on July 7, 2020.

- 3rd reminder request your \$1,000 emergency grant from Austin College https://etcentral.austincollege.edu/#/form/47

Email sent to students in the second disbursement group on October 2, 2020

Dear {Student Name},

As the COVID-19 pandemic has continued to impact lives our community, we are pleased to inform you of your eligibility to receive a \$806.79 emergency financial aid grant to support you in the unexpected expenses and unmet financial need as the result of the COVID-19 pandemic.

In order to receive this grant, stop by the Business Office, located in the Admin Building, at your earliest convenience.

Best wishes for a healthy and safe semester.

Sincerely,

Marla Light

Letter sent to students in the third disbursement on December, 16, 2020

December 16, 2020

«First_Name» «Last_Name»
«Pref_Addr»
«Pref_City» «Pref_State» «Pref_Zip»

«First Name» «Last Name»:

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Enclosed you will find a check in the amount of \$375.00. This is a CARES Act Grant Award.

These funds are to be used to cover expenses related to the disruption of campus operations due to the coronavirus. Eligible expenses include, but are not limited to items such as: food, housing, course materials, technology, health care and child care. These funds are provided through Austin College from the Higher Education Emergency Relief Fund established by the Coronavirus Aid, Relief, and Economic Security (CARES) Act and are tax-free.

Please contact me if you have any questions or concerns regarding this notice or its contents.

Thank You,

Marla Light Accounts Receivable Manager

Austin College | Business Office 900 North Grand Avenue, Ste 6F | Sherman, Texas 75090 Phone 903.813.2525 | Fax 903.813.2378