

PLANTING seeds FOR THE FUTURE

FALL
2021

**“May God Bless
Austin College”**

Ann Coit Sporer Smith '65 has Austin College connections that extend back to her great-grandfather, Rev. John Sillman Moore. He helped relocate the College from Huntsville to Sherman, serving on the Austin College Board of Trustees from 1875 to 1902. Ann's father, Frank Moore Sporer, graduated from Austin College in 1929 before completing medical school.

Her father was the only doctor in Van Alstyne for approximately 35 years. People would come to the family home to see the doctor rather than “bother him” in the office. “Nothing better than a small town to grow up in,” Ann recalls. Loving the “small town” atmosphere, Ann selected Austin College. “I lived in Clyce Hall most of my years and made lifelong friends. Our professors were excellent teachers as well as mentors. I belonged to Kappa Gamma Chi sorority, but at Austin College, you had friends

all over campus, as I'm sure is true today—the advantages of a small school!”

After graduate school in Boston, she returned to Sherman and married Dr. Kent Smith, a pathologist who had returned to Sherman from service in Vietnam. After a few years the family moved to Fort Smith, Arkansas, where Ann remains nearly 50 years later, though Kent died in 2009. Ann has been active in many community organizations, and she continues to be active at First Presbyterian Church of Fort Smith and its mission work in Haiti.

“I want the College to continue to be excellent,” she says. Recognizing the importance of this desire she made estate plans to leave a bequest to the College. “More than anything, I am proud of the education, the faculty and staff, the mentoring and the friendships that Austin College provides,” Ann says. “May God bless this school!”

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AUSTIN
COLLEGE

John D. and Sara Bernice Moseley Covenant Society

Austin College has provided transformational education for generations of students since its founding in 1849. An initial bequest from Emily Austin, sister of Texas settler Stephen F. Austin, helped lay the financial foundation for the College. Her legacy gift, and those of numerous donors who have followed, ensures Austin College's place among today's acclaimed colleges.

The John D. and Sara Bernice Moseley Covenant Society acknowledges all of the College's friends who have named Austin College as a beneficiary in their legacy plans. Through their future estate gifts, the members of this special society will ensure the future financial well-being of the College. From one generation to another, Austin College remains grateful that so many families have entrusted it with these special gifts.

*We look forward to welcoming you into the
John D. and Sara Bernice Moseley Covenant Society.
Your legacy matters here!*

A Gift From Your Will Can Last Forever

Your faithful support of Austin College can last for generations when you make a legacy gift. A bequest, given through your will or revocable trust, may be given unrestricted or may be designated to the Austin College endowment. Endowment giving preserves the principal of the gift while allowing the annual earnings of that gift to be used to further the mission of the College in perpetuity.

The strength of the College has been built through generations of endowment giving. A robust endowment is essential to ensuring that an Austin College education continues to be available to all worthy students, regardless of their financial means. You can transform tomorrow by making a gift in your will today!

Stock Is a Wonderful Gift!

Do you have stock which has significantly increased in value? If so, consider funding your gift to Austin College through the donation of appreciated stock. When you donate stock to Austin College, you will receive a charitable income tax deduction (if you itemize your taxes) for the current value of the stock and you pay no capital gains on the transfer. Contact Suzanne Crouch at 903.813.2059 or scrouch@austincollege.edu for easy stock transfer instructions.



Make an Impact Through Your IRA

Your individual retirement account (IRA) is an excellent tool for saving for your retirement years. Even better, it's an extremely easy way to support the causes that matter most to you.

If you're 70½ or older, you can use the IRA charitable rollover (sometimes referred to as a qualified charitable distribution) to make a tax-free gift to Austin College. You can transfer any amount up to \$100,000 per year. Beginning the year you turn 72, you can use your gift to satisfy all or part of your required minimum distribution.

When you use your IRA to make a gift to Austin College:

- Your gift will be put to use today, allowing us to celebrate the impact of your giving.
- You pay no income taxes on the gift. The transfer doesn't generate taxable income or a tax deduction, so you benefit even if you do not itemize your tax deductions.

Not 70½ Yet?

Once you hit 59½, you may begin taking money out of your IRA without penalty. Remember, you'll pay income tax on the amount you withdraw. However, if you gift the money to Austin College, and also itemize your tax deductions, you are eligible to take an income tax charitable deduction for the full value of the gift.

Tip: You can also name Austin College as a beneficiary of your IRA account. This costs you nothing today, and you retain complete control over your account during your lifetime.

Let Us Help

Let us walk you through your options and share all the ways your gift makes a difference at Austin College. Contact Suzanne Crouch at 903.813.2059 or scrouch@austincollege.edu to get started today.

California residents: Annuities are subject to regulation by the State of California. Payments under such agreements, however, are not protected or otherwise guaranteed by any government agency or the California Life and Health Insurance Guarantee Association. Oklahoma residents: A charitable gift annuity is not regulated by the Oklahoma Insurance Department and is not protected by a guaranty association affiliated with the Oklahoma Insurance Department. **South Dakota residents: Charitable gift annuities are not regulated by and are not under the jurisdiction of the South Dakota Division of Insurance.**

Enjoy Income for Life...

While Securing the Mission of Austin College

As the economy struggles you may wonder if you have enough money to enjoy the retirement of your dreams—a lifestyle that will provide for your family while supporting the causes and charities you love, such as Austin College.

One way to accomplish these two goals is through a charitable gift annuity (CGA).

Benefits

- Receive lifetime payments.
- Qualify for a charitable deduction for a portion of the value of the gift.
- Secure partially income-tax-free payments.
- Save on capital gains taxes when you fund your donation through appreciated securities.
- Know that you are making a difference at Austin College.

Here's how it works: A CGA is a worry-free gift that is easy to implement and offers a unique opportunity to support Austin College. In this arrangement, you make a donation, usually with cash or marketable securities. In return, you, and another person if you choose, receive fixed payments for life. This payment never changes, not even with fluctuations in the stock market, interest rates, or inflation. After your lifetime, the remaining amount becomes a gift to Austin College.

What Will My Lifetime Payments Be?

With a CGA, you can have peace of mind knowing the amount you'll receive each year will not change, regardless of the state of the economy. Based on your age (or your loved one's age) at the time of your gift, your annuity amount will not fluctuate based on market values.

Find Your Gift Annuity Rate			
One Life		Two Lives	
Age	Rate	Ages	Rate
60	3.9%	60/65	3.7%
65	4.2%	65/70	4.0%
70	4.7%	70/75	4.3%
75	5.4%	75/80	4.9%
80	6.5%	80/85	5.8%
85	7.6%	85/90	7.1%
90+	8.6%	90/95+	8.4%

These rates are subject to change. Please contact us for a personalized illustration. If you reside in New York, please contact us directly as your rates may vary slightly.



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See How You Can Benefit

We would be happy to run a personalized illustration showing you the benefits you and your loved one can enjoy. Please contact Suzanne Crouch to learn more today.