

## Dependent care flexible spending accounts

Reduce employee stress and increase workplace satisfaction by taking the worry out of dependent care costs



For many families, the cost of providing quality care to dependents is a significant monthly expense. Middle class families spend over \$233,000 raising a child up to the age of 18, making childcare the third largest expense in the family budget (behind food and housing).\* Plus, more employees are taking care of aging parents, adding extra expenses to their household budgets.

A dependent care flexible spending account (DCFSA) — also known as a dependent care assistance program (DCAP) — gives employees the option of paying for these expenses with pre-tax funds, effectively saving them money while they're at work providing for their loved ones. The Optum Financial dependent care FSA enhances these accounts by streamlining provider payments and accelerating funding. This added flexibility and convenience helps reduce employee stress and increase workplace engagement.

### With Optum Financial, employees can:



**Add funds** to their account via payroll deduction, income tax-free.



**Automate payments** and reduce paper documentation requests.



Pay dependent care expenses **right from the portal or mobile app.**

\* U.S. Department of Agriculture. Families projected to spend an average of \$233,610 raising a child born in 2015. [usda.gov/media/press-releases/2017/01/09/families-projected-spend-average-233610-raising-child-born-2015](https://www.usda.gov/media/press-releases/2017/01/09/families-projected-spend-average-233610-raising-child-born-2015). January 9, 2017. Accessed February 15, 2021.

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## Dependent care FSA features and benefits

### Simplified payment and reimbursement

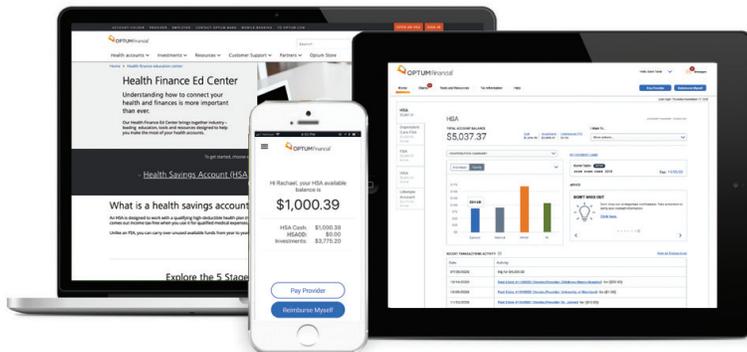
Dependent care accounts have never been easier to use.

- Provider payment feature eliminates personal checks and credit cards
- Simple uploading of claims documentation
- Fast access to funds through rapid reimbursement
- Enhanced dashboards and account management tools
- Customer service 24/7/365

### Mobile app and text alerts

Our secure mobile technology ensures anywhere, anytime access and seamless service.

- View account balances and transaction history
- Review claim details and submit a new claim
- Send payments directly to dependent care providers
- Upload photos of claim documentation
- Receive account alert push notifications
- Tap to call customer service
- Send text requests for account balance, recent claims and contribution information
- Online chat and tap-to-call customer service



To learn more about how a dependent care flexible spending account can help your employees save on child care expenses, visit [optumbank.com](http://optumbank.com), a part of Optum Financial.



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### Employer benefits



#### Ease of administration

Get full transparency, easy account management and customizable online reporting and tools, plus plan; specific insights for even deeper analytics.



#### Single-platform solution

All health and dependent care accounts are centrally managed and accessed on one single platform, creating greater control, flexibility and compliance.



#### Superior service

Dedicated client care to help you better optimize your program and increase adoption.

## Why Optum Financial?

Optum Financial is advancing the way we save and pay for care, connecting the worlds of health and finance in ways that no one else can. Optum Financial is the #1 ranked health accounts administrator with over \$17.7B in customer assets under management. By developing proprietary technology and applying advanced analytics in new ways, **we help reduce costs while guiding people to the right care at the right time — creating a better health care experience.**